For the Fiscal Year Ended March 31, 2026

Annual Select® 2026

Tayca Corporation

4-11-6 Tanimachi, Chuo-ku, Osaka

(Securities Code: 4027)

+81-6-6943-6401

Corporate Profile

The history of Tayca Corporation began with the establishment of Teikoku Jinzo Fertilizer Co., Ltd. in 1919. Since our founding, we have continued to build upon our expertise in sulfuric acid technologies to expand our business while researching, manufacturing, and selling a variety of products demanded by the chemical industry. Our principal products include titanium dioxide, surfactants, functional fine particle products, and piezoelectric materials, all of which we have adapted to the evolving needs of society and to the changing times. In 2019, we took pride in celebrating our company's centennial.

As we continue to prosper under the slogan "Creating Inspiring Materials with Earnest," our Group recently formulated the "MOVING-10" plan, our long-term management vision targeting the completion year of 2030. By making full use of our organic and inorganic synthesis technology, surface treatment technology, and dispersion and stabilization technology that we have cultivated over many years, we are actively engaged in expanding our businesses into the fields of life sciences and environmental energy, which hold the promise of benefitting human health and helping to protect the global environment. Moreover, by diligently and proactively addressing current management challenges such as the implementation of environmental, social, and governance (ESG) management principles and the pursuit of the UN's sustainable development goals (SDGs), we aim to enhance our corporate value even as we contribute to the emergence of a society committed to sustainability.

In an era in which we are witnessing significant changes in society and shifts in personal values, we at Tayca remain committed to providing inspiration to all as we continue to focus on driving the future growth of the Tayca Group.

I. Summary of Selected Financial Data (Consolidated)

	156th term Fiscal year ended March 31, 2022	157th term Fiscal year ended March 31, 2023	158th term Fiscal year ended March 31, 2024	159th term Fiscal year ended March 31, 2025	160th term Fiscal year ended March 31, 2026
Net sales (Millions of yen)	46,362	54,773	52,993	55,737	57,373
Ordinary profit (Millions of yen)	4,156	4,717	2,802	3,747	2,672
Profit (loss) attributable to owners of parent (Millions of yen)	2,845	2,986	1,866	2,422	(878)
Comprehensive income (Millions of yen)	1,876	3,239	5,216	2,829	3,103
Net assets (Millions of yen)	51,263	53,658	57,764	59,400	61,491
Total assets (Millions of yen)	72,128	75,717	82,709	88,345	88,558
Net assets per share (Yen)	2,196.16	2,296.45	2,489.06	2,578.37	2,670.63
Basic earnings (loss) per share (Yen)	122.79	128.86	80.60	105.46	(38.47)
Diluted earnings per share (Yen)	–	–	–	–	–
Equity-to-asset ratio (%)	70.6	70.3	69.3	66.6	68.9
Rate of return on equity (ROE) (%)	5.6	5.7	3.4	4.2	(1.5)
Price-earnings ratio (PER) (Times)	10.5	9.1	18.8	12.6	–
Net cash provided by (used in) operating activities (Millions of yen)	4,841	581	4,978	5,056	4,541
Net cash provided by (used in) investing activities (Millions of yen)	(2,807)	(2,980)	(3,949)	(7,077)	(6,213)
Net cash provided by (used in) financing activities (Millions of yen)	(2,363)	825	1,453	1,678	(1,196)
Cash and cash equivalents at end of period (Millions of yen)	12,981	11,582	14,229	14,013	11,194
Number of employees (Persons)	825	832	815	838	862

Notes: 1. "Diluted earnings per share" is not provided since there are no potential shares.
2. The price earnings ratio (PER) for the 160th term is not presented because basic loss per share was recorded.

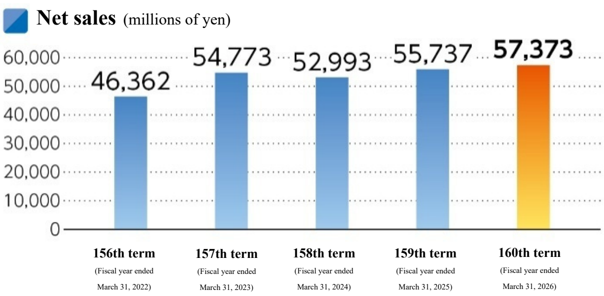
II. Top Message

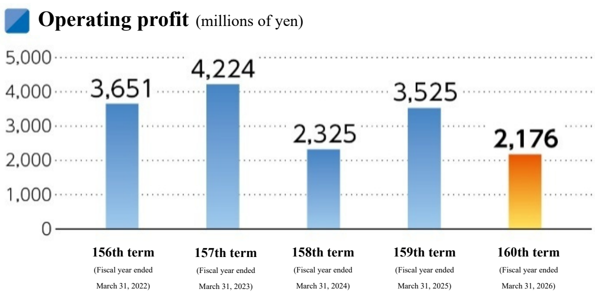
Tayca Corporation's 160th term (from April 1, 2025 to March 31, 2026) has ended and as such we hereby offer the following report regarding the settlement of accounts, etc.

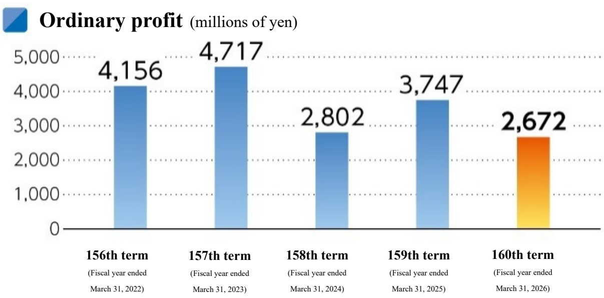
Shunji Idei

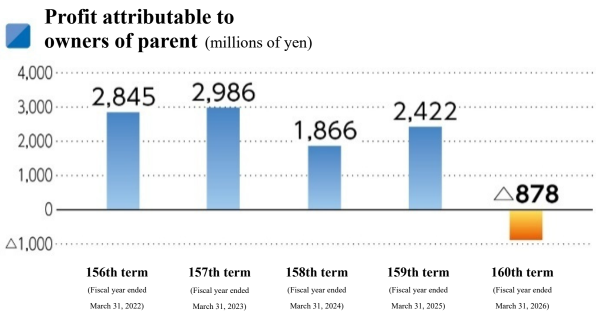
Representative Director, President Executive Officer

During the fiscal year ended March 31, 2026, the Group posted net sales of ¥57,373 million (up 2.9% from the previous fiscal year), mainly due to surfactants, piezoelectric materials, and electroconductive polymers performing well in the Electronic Material and Basic Chemical Business. On the other hand, in terms of profit, operating profit was ¥2,176 million (down 38.3% from the previous fiscal year) and ordinary profit was ¥2,672 million (down 28.7% from the previous fiscal year). This was mainly due to the sluggish performance of fine particle products for cosmetic ingredients in the Functional Chemical Business, as well as increased depreciation costs associated with the expansion of manufacturing facilities for functional fine particle products. Additionally, within the Functional Chemical Business, the business environment for general-purpose titanium dioxide rapidly deteriorated due to aggressive sales strategies by overseas competitors, including those from China, and a decline in domestic market demand, which showed indications of impairment and led to the recording of an impairment loss of ¥3,170 million under extraordinary losses. As a result, loss attributable to owners of parent was ¥878 million (down 136.3% from the previous fiscal year).







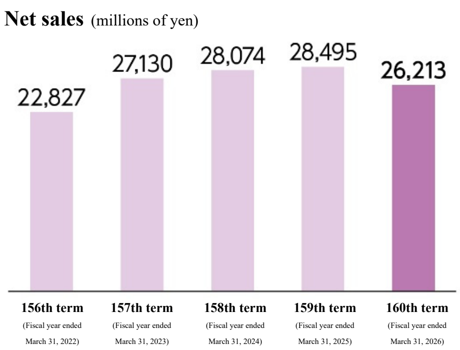


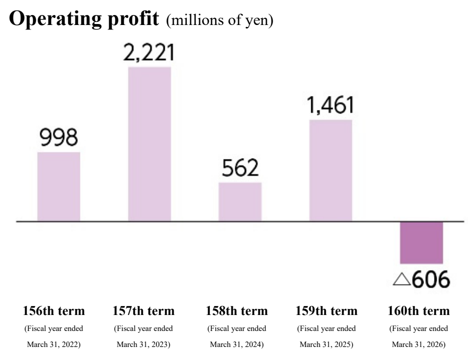
Functional Chemical Business

Sales of general-purpose titanium dioxide for domestic architectural coatings were sluggish, while competition with low-cost products from overseas competitors intensified for overseas markets. Under these circumstances, sales volume and net sales fell below the previous fiscal year’s levels, despite the implementation of partial price revisions.

Sales volume and net sales of micro titanium dioxide for functional applications, micro zinc oxide, and surface treatment products fell below the previous fiscal year’s levels due to the impact of the continued inventory adjustment phase primarily overseas.

As a result of the above, net sales for this business were ¥26,213 million (down 8.0% from the previous fiscal year), and segment loss was ¥606 million (down 141.5% from the previous fiscal year).





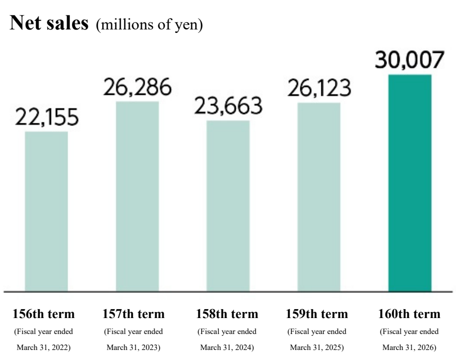
Electronic Material and Basic Chemical Business

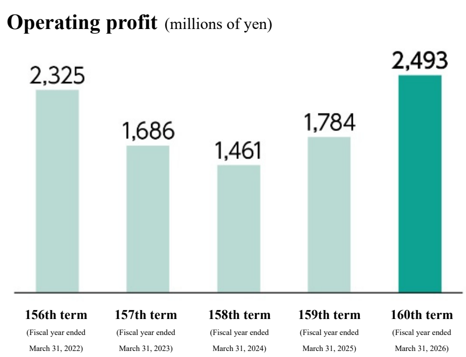
Sales of surfactants for daily-use detergent products and haircare applications performed well, resulting in steady sales volume and net sales.

Sales volume and net sales of electroconductive polymers grew due to strong performance in automotive and information infrastructure applications, including for AI servers.

Net sales of piezoelectric materials were firm, primarily due to strong demand for preemptive inventory buildup in response to tariff measures in overseas markets.

As a result of the above, net sales for this business were ¥30,007 million (up 14.9% from the previous fiscal year), and segment profit was ¥2,493 million (up 39.7% from the previous fiscal year).





Other
Net sales in the warehousing business increased year on year due to a steady increase in handling volume from major customers.

As a result of the above, net sales for this business were ¥1,152 million (up 3.0% from the previous fiscal year), and segment profit was ¥278 million (down 16.6% from the previous fiscal year).

III. Forecasts for the Next Fiscal Year

The future economic outlook is expected to remain extremely uncertain due to concerns about the impact on the global economy from tensions in the Middle East, as well as soaring raw material and fuel prices originating from geopolitical risks.

The business environment surrounding the Group is as follows.

Functional Chemical Business
Regarding general-purpose titanium dioxide, we expect a continued challenging situation in terms of sales due to the potential continuation of the influx of overseas products and the ongoing sluggish demand in the domestic market since the latter half of last year.

Micro titanium dioxide for functional applications, micro zinc oxide, and surface treatment products are expected to see a continued increase in demand, so we will watch the markets of each country carefully as we strive to maintain and grow sales.

Electronic Material and Basic Chemical Business
Regarding surfactants, as the demand for daily-use products is expected to remain solid, we will focus on maintaining and expanding sales within the Asian region, in collaboration with our affiliates in Thailand and Vietnam.

Demand for electroconductive polymers, particularly for AI servers, is expected to grow. As EV-related demand is expected to remain strong, we will work on enhancing production capacity while striving for further sales expansion.

Medical and Piezoelectric-related Business
Regarding piezoelectric materials, demand in the ultrasound diagnostic equipment market is expected to continue to be strong, so we will strive for further sales expansion by supplying products stably and efficiently from our manufacturing bases in Japan and the United States to countries around the world. Starting from the fiscal year ending March 31, 2027, the Group will report piezoelectric materials under the "Medical and Piezoelectric-related Business" segment to better reflect the actual state of the business.

Under these circumstances, the Group will work together unitedly to further raise corporate value while adequately and flexibly responding with speed to the rapidly changing environment.

In regard to the forecasts of consolidated performance for the next fiscal year, we expect net sales of ¥59,500 million, operating profit of ¥2,500 million, ordinary profit of ¥2,900 million, and profit attributable to owners of parent of ¥1,800 million.

In addition, in regard to the dividend for the next fiscal year, we plan to bring the annual dividend to ¥80 per share: a combination of an interim dividend of ¥40 per share and a year-end dividend of ¥40 per share.

IV. Consolidated Financial Statements

(1) Consolidated Balance Sheets

	As of March 31, 2025 (Millions of yen)	As of March 31, 2026 (Millions of yen)	As of March 31, 2026 (Thousands of U.S. dollars)
Assets			
Current assets			
Cash and deposits	14,092	11,273	70,487
Notes and accounts receivable - trade	15,849	16,867	105,464
Electronically recorded monetary claims - operating	754	704	4,401
Merchandise and finished goods	10,334	9,790	61,214
Work in process	2,321	2,721	17,013
Raw materials and supplies	5,958	5,592	34,965
Other	658	931	5,821
Allowance for doubtful accounts	(6)	(6)	(37)
Total current assets	49,963	47,873	299,337
Non-current assets			
Property, plant and equipment			
Buildings and structures, net	7,001	8,257	51,628
Machinery, equipment and vehicles, net	7,237	7,530	47,083
Land	4,416	4,464	27,912
Construction in progress	4,517	492	3,076
Other, net	505	632	3,951
Total property, plant and equipment	23,677	21,377	133,664
Intangible assets			
Goodwill	1,006	664	4,151
Other	143	181	1,131
Total intangible assets	1,149	845	5,283
Investments and other assets			
Investment securities	12,235	17,556	109,773
Long-term prepaid expenses	1,052	468	2,926
Deferred tax assets	103	80	500
Retirement benefit asset	–	192	
Other	183	182	1,137
Allowance for doubtful accounts	(20)	(20)	(125)
Total investments and other assets	13,554	18,460	115,425
Total non-current assets	38,382	40,684	254,386
Total assets	88,345	88,558	553,729

	(Millions of yen)		(Thousands of U.S. dollars)
	As of March 31, 2025	As of March 31, 2026	As of March 31, 2026
Liabilities			
Current liabilities			
Notes and accounts payable - trade	6,233	6,066	37,929
Short-term borrowings	674	2,247	14,049
Current portion of long-term borrowings	3,879	4,321	27,018
Income taxes payable	716	211	1,319
Provision for bonuses	389	418	2,613
Other	4,780	2,897	18,114
Total current liabilities	16,673	16,162	101,056
Non-current liabilities			
Long-term borrowings	7,981	5,809	36,322
Deferred tax liabilities	2,041	2,973	18,589
Retirement benefit liability	2,207	2,079	12,999
Other	41	42	262
Total non-current liabilities	12,271	10,904	68,179
Total liabilities	28,944	27,066	169,236
Net assets			
Shareholders' equity			
Share capital	9,855	9,855	61,620
Capital surplus	4,962	4,965	31,044
Retained earnings	36,294	34,503	215,738
Treasury shares	(1,210)	(1,197)	(7,484)
Total shareholders' equity	49,902	48,127	300,925
Accumulated other comprehensive income			
Valuation difference on available-for-sale securities	6,563	10,246	64,065
Foreign currency translation adjustment	1,750	1,863	11,648
Remeasurements of defined benefit plans	618	735	4,595
Total accumulated other comprehensive income	8,932	12,845	80,316
Non-controlling interests	565	518	3,238
Total net assets	59,400	61,491	384,486
Total liabilities and net assets	88,345	88,558	553,729

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(Consolidated Statements of Income)

	(Millions of yen)		(Thousands of U.S. dollars)
	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Fiscal year ended March 31, 2026
Net sales	55,737	57,373	358,738
Cost of sales	45,559	48,378	302,494
Gross profit	10,178	8,994	56,237
Selling, general and administrative expenses	6,652	6,817	42,624
Operating profit	3,525	2,176	13,605
Non-operating income			
Interest income	42	44	275
Dividend income	324	471	2,945
Foreign exchange gains	–	37	231
Other	107	105	656
Total non-operating income	473	659	4,120
Non-operating expenses			
Interest expenses	128	142	887
Foreign exchange losses	70	–	–
Other	52	21	131
Total non-operating expenses	251	164	1,025
Ordinary profit	3,747	2,672	16,707
Extraordinary income			
Gain on sale of investment securities	27	29	181
National subsidies	213	–	–
Total extraordinary income	240	29	181
Extraordinary losses			
Loss on retirement of non-current assets	244	503	3,145
Loss on sale of non-current assets	16	–	–
Impairment losses	–	3,170	19,821
Loss on tax purpose reduction entry of non-current assets	213	–	–
Total extraordinary losses	474	3,673	22,966
Profit (loss) before income taxes	3,514	(971)	(6,071)
Income taxes - current	1,182	662	4,139
Income taxes - deferred	(134)	(790)	(4,939)
Total income taxes	1,048	(128)	(800)
Profit (loss)	2,466	(842)	(5,264)
Profit attributable to non-controlling interests	44	35	218
Profit (loss) attributable to owners of parent	2,422	(878)	(5,489)

(Consolidated Statements of Comprehensive Income)

	(Millions of yen)		(Thousands of U.S. dollars)
	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Fiscal year ended March 31, 2026
Profit (loss)	2,466	(842)	(5,264)
Other comprehensive income			
Valuation difference on available-for-sale securities	(826)	3,683	23,028
Foreign currency translation adjustment	748	146	912
Remeasurements of defined benefit plans, net of tax	441	117	731
Total other comprehensive income	363	3,946	24,673
Comprehensive income	2,829	3,103	19,402
Comprehensive income attributable to			
Comprehensive income attributable to owners of parent	2,731	3,035	18,977
Comprehensive income attributable to non-controlling interests	98	68	425

(3) Consolidated Statements of Changes in Equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	9,855	6,477	34,746	(2,416)	48,663
Changes during period					
Dividends of surplus			(874)		(874)
Profit (loss) attributable to owners of parent			2,422		2,422
Purchase of treasury shares				(314)	(314)
Disposal of treasury shares		2		3	5
Cancellation of treasury shares		(1,516)		1,516	–
Net changes in items other than shareholders' equity					
Total changes during period	–	(1,514)	1,547	1,205	1,238
Balance at end of period	9,855	4,962	36,294	(1,210)	49,902

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	7,389	1,056	176	8,622	478	57,764
Changes during period						
Dividends of surplus						(874)
Profit (loss) attributable to owners of parent						2,422
Purchase of treasury shares						(314)
Disposal of treasury shares						5
Cancellation of treasury shares						–
Net changes in items other than shareholders' equity	(826)	694	441	309	87	397
Total changes during period	(826)	694	441	309	87	1,635
Balance at end of period	6,563	1,750	618	8,932	565	59,400

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	9,855	4,962	36,294	(1,210)	49,902
Changes during period					
Dividends of surplus			(912)		(912)
Profit (loss) attributable to owners of parent			(878)		(878)
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		2		14	16
Net changes in items other than shareholders' equity					
Total changes during period	–	2	(1,791)	13	(1,775)
Balance at end of period	9,855	4,965	34,503	(1,197)	48,127

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	6,563	1,750	618	8,932	565	59,400
Changes during period						
Dividends of surplus						(912)
Profit (loss) attributable to owners of parent						(878)
Purchase of treasury shares						(0)
Disposal of treasury shares						16
Net changes in items other than shareholders' equity	3,683	113	117	3,913	(47)	3,866
Total changes during period	3,683	113	117	3,913	(47)	2,091
Balance at end of period	10,246	1,863	735	12,845	518	61,491

Fiscal year ended March 31, 2026

(Thousands of U.S. dollars)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	61,620	31,026	226,936	(7,565)	312,024
Changes during period					
Dividends of surplus			(5,702)		(5,702)
Profit (loss) attributable to owners of parent			(5,489)		(5,489)
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		12		87	100
Net changes in items other than shareholders' equity					
Total changes during period	–	12	(11,198)	81	(11,098)
Balance at end of period	61,620	31,044	215,738	(7,484)	300,925

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	41,036	10,942	3,864	55,849	3,532	371,412
Changes during period						
Dividends of surplus						(5,702)
Profit (loss) attributable to owners of parent						(5,489)
Purchase of treasury shares						(0)
Disposal of treasury shares						100
Net changes in items other than shareholders' equity	23,028	706	731	24,466	(293)	24,173
Total changes during period	23,028	706	731	24,466	(293)	13,074
Balance at end of period	64,065	11,648	4,595	80,316	3,238	384,486

(4) Consolidated Statements of Cash Flows

		(Millions of yen)	(Thousands of U.S. dollars)
	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Fiscal year ended March 31, 2026
Cash flows from operating activities			
Profit (loss) before income taxes	3,514	(971)	(6,071)
Depreciation	2,864	3,609	22,566
Impairment losses	–	3,170	19,821
Amortization of goodwill	335	332	2,075
Loss (gain) on sale of investment securities	(27)	(29)	(181)
Loss (gain) on sale of non-current assets	16	–	–
Subsidy income	(213)	–	–
Loss on retirement of non-current assets	244	503	3,145
Loss on tax purpose reduction entry of non-current assets	213	–	–
Increase (decrease) in retirement benefit liability	(75)	40	250
Decrease (increase) in retirement benefit asset	–	(192)	(1,200)
Interest and dividend income	(366)	(516)	(3,226)
Interest expenses	128	142	887
Decrease (increase) in trade receivables	120	(756)	(4,727)
Decrease (increase) in inventories	(235)	529	3,307
Increase (decrease) in trade payables	(148)	(239)	(1,494)
Increase (decrease) in accrued consumption taxes	(598)	(200)	(1,250)
Other, net	(54)	5	31
Subtotal	5,718	5,425	33,921
Interest and dividends received	366	516	3,226
Interest paid	(124)	(139)	(869)
Income taxes paid	(903)	(1,261)	(7,884)
Net cash provided by (used in) operating activities	5,056	4,541	28,393
Cash flows from investing activities			
Purchase of property, plant and equipment	(7,334)	(5,710)	(35,703)
Purchase of intangible assets	–	(266)	(1,663)
Proceeds from sale of property, plant and equipment	103	–	–
Subsidies received	213	–	–
Purchase of investment securities	(7)	(9)	(56)
Proceeds from sale of investment securities	97	92	575
Other, net	(148)	(320)	(2,000)
Net cash provided by (used in) investing activities	(7,077)	(6,213)	(38,848)
Cash flows from financing activities			
Net increase (decrease) in short-term borrowings	(136)	1,559	9,748
Proceeds from long-term borrowings	6,500	2,500	15,631
Repayments of long-term borrowings	(3,484)	(4,228)	(26,436)
Purchase of treasury shares	(314)	(0)	(0)
Dividends paid	(875)	(910)	(5,689)
Dividends paid to non-controlling interests	(10)	(115)	(719)
Other, net	(0)	(0)	(0)
Net cash provided by (used in) financing activities	1,678	(1,196)	(7,478)
Effect of exchange rate change on cash and cash equivalents	126	49	306
Net increase (decrease) in cash and cash equivalents	(215)	(2,819)	(17,626)
Cash and cash equivalents at beginning of period	14,229	14,013	87,619
Cash and cash equivalents at end of period	14,013	11,194	69,993

V. Segment Information

1. Overview of reportable segments

The reportable segments are constituent units of Tayca for which separate financial information is available. The Board of Directors periodically examines these segments for the purpose of deciding the allocation of management resources and evaluating operating performance.

Tayca's reportable segments are its core businesses: Functional Chemical Business and Electronic Material and Basic Chemical Business.

Main products belonging to each segment are as follows:

(1) Functional Chemical Business:

Titanium dioxide, micro titanium dioxide, micro zinc oxide, surface treatment products, etc.

(2) Electronic Material and Basic Chemical Business:

Piezoelectric materials, electroconductive polymers, surfactants, sulfuric acid, pollution-free anti-corrosive pigment, etc.

2. Calculation method for net sales, profit, assets, and other items by reportable segment

Segment profit of reportable segment is calculated on an operating profit basis.

Inter-segment sales or transfers are based on actual market prices.

3. Information about net sales, profit, assets, and other items by reportable segment

Fiscal year ended March 31, 2025

(Millions of yen)

	Reportable segment			Other (Note 1)	Adjustment (Note 2)	Amount recorded on the consolidated financial statements (Note 3)
	Functional Chemical Business	Electronic Material and Basic Chemical Business	Total			
Net sales						
Net sales to external customers	28,495	26,123	54,618	1,118	–	55,737
Inter-segment sales or transfers	–	–	–	1,789	(1,789)	–
Total	28,495	26,123	54,618	2,908	(1,789)	55,737
Segment profit	1,461	1,784	3,246	334	(55)	3,525
Segment assets	39,222	22,353	61,576	1,771	24,997	88,345
Other items						
Depreciation	1,973	793	2,766	71	26	2,864
Amortization of goodwill	–	335	335	–	–	335
Increase in property, plant and equipment and intangible assets	5,236	3,474	8,711	37	(55)	8,694

Notes: 1. The classification "Other" refers to business segments not included in reportable segments, and includes the warehousing business, engineering, etc.

2. Details of "Adjustment" are as follows:

(1) The adjustment of negative ¥55 million on segment profit represents inter-segment transaction eliminations.

(2) The adjustment of ¥24,997 million on segment assets includes negative ¥563 million of elimination of inter-segment receivables by offsetting, etc. and ¥25,561 million of corporate assets that are not allocated to reportable segments.

(3) The adjustment of ¥26 million on depreciation in other items includes negative ¥53 million of inter-segment transaction eliminations and ¥80 million of corporate assets that are not allocated to reportable segments.

(4) The adjustment of negative ¥55 million on increase in property, plant and equipment and intangible assets in other items includes negative ¥95 million of inter-segment transaction eliminations and ¥40 million of corporate assets that are not allocated to reportable segments.

3. Segment profit is adjusted to operating profit in the consolidated financial statements.

Fiscal year ended March 31, 2026

(Millions of yen)

	Reportable segment			Other (Note 1)	Adjustment (Note 2)	Amount recorded on the consolidated financial statements (Note 3)
	Functional Chemical Business	Electronic Material and Basic Chemical Business	Total			
Net sales						
Net sales to external customers	26,213	30,007	56,220	1,152	–	57,373
Inter-segment sales or transfers	–	–	–	1,556	(1,556)	–
Total	26,213	30,007	56,220	2,709	(1,556)	57,373
Segment profit (loss)	(606)	2,493	1,887	278	10	2,176
Segment assets	35,150	23,527	58,678	1,725	28,154	88,558
Other items						
Depreciation	2,655	883	3,538	77	(6)	3,609
Amortization of goodwill	–	332	332	–	–	332
Increase in property, plant and equipment and intangible assets	3,211	1,038	4,249	164	307	4,721

Notes: 1. The classification "Other" refers to business segments not included in reportable segments, and includes the warehousing business, engineering, etc.

2. Details of "Adjustment" are as follows:

(1) The adjustment of ¥10 million on segment profit (loss) represents inter-segment transaction eliminations.

(2) The adjustment of ¥28,154 million on segment assets includes negative ¥250 million of elimination of inter-segment receivables by offsetting, etc. and ¥28,405 million of corporate assets that are not allocated to reportable segments.

(3) The adjustment of negative ¥6 million on depreciation in other items includes negative ¥60 million of inter-segment transaction eliminations and ¥54 million of corporate assets that are not allocated to reportable segments.

(4) The adjustment of ¥307 million on increase in property, plant and equipment and intangible assets in other items includes negative ¥41 million of inter-segment transaction eliminations and ¥348 million of corporate assets that are not allocated to reportable segments.

3. Segment profit (loss) is adjusted to operating profit in the consolidated financial statements.

VI. History

December 1919	Teikoku Synthetic Fertilizer Co., Ltd. was founded for the production of superphosphate fertilizers.
November 1920	Osaka Factory was built for the production of superphosphate fertilizers and lead-chamber sulfuric acid.
October 1938	Production of sulfuric acid by the Lurgi Contact Process began at Osaka factory.
June 1939	Production of fluorides began at Osaka Factory.
March 1942	Okayama Factory was built for the production of fluorides.
April 1942	Company was renamed Teikoku Kako Co., Ltd.
April 1951	Production of titanium dioxide at Okayama Factory began.
June 1961	Production of surfactants at Osaka Factory began.
June 1973	Tayca Warehousing Co., Ltd., wholly owned by the company, was established.
October 1981	Production of condensed phosphates at Osaka Factory began.
June 1984	Tayca Trading Co., Ltd., wholly owned by the company, was established with the principal objective of selling chemicals.
August 1989	Company was renamed Tayca Corporation, marking the 70th anniversary of its foundation.
January 1996	Built the Osafune Branch Factory (currently Kumayama Factory's Osafune Branch Factory) and began production of surface treatment products.
April 1997	TFT Corporation was established to manufacture and sell electro-ceramic products.
October 2001	TAYCA (Thailand) Co., Ltd. was established in Chonburi, Thailand to manufacture surfactants.
September 2006	To expand a surface treatment business, Tayca opened its Kumayama Factory in Akaiwa-shi, Okayama Prefecture and production commenced.
February 2014	TAYCA (VIETNAM) CO., LTD. was established in Dong Nai, Vietnam to manufacture surfactants.
April 2017	Established JAPAN SERICITE CORPORATION for the principal objective of selling sericite products, a joint venture with SANSHIN MINING IND. CO., LTD.
January 2018	TRS Technologies, Inc. became a subsidiary in order to expand the piezoelectric materials business.
April 2022	Transitioned from the First Section of the Tokyo Stock Exchange to the Prime Market.
July 2025	Completed production facility for functional fine particle products corresponding to GMP in the Osegi industrial park close to the Kumayama Factory.
April 2026	Company absorbed and merged with TFT Corporation, a wholly owned subsidiary of our company.

VII. Corporate Data

Basic Information (as of June 24, 2026)

Trade name:	Tayca Corporation
Established:	December 22, 1919
Listed market:	Prime Market of the Tokyo Stock Exchange (Securities Code: 4027)
Listed:	May 1949
Business year:	From April 1 to March 31 of the following year
Capital stock:	9,855,953,999 yen
Number of employees:	577 persons (non-consolidated) (as of March 31, 2026)
Head office:	4-11-6 Tanimachi, Chuo-ku, Osaka
Telephone:	+81-6-6943-6401
Consolidated subsidiaries:	Tayca Warehousing Co., Ltd. Tayca Trading Co., Ltd. Tayca M&M Corporation JAPAN SERICITE CORPORATION TAYCA (Thailand) Co., Ltd. TAYCA (VIETNAM) CO., LTD. TRS Technologies, Inc.

Directors and Audit & Supervisory Committee Members (as of June 24, 2026)

Representative Director, President Executive Officer	Shunji Idei
Director, Managing Executive Officer	Tamataro Iwasaki
Director, Managing Executive Officer	Yoshihiro Murata
Director, Senior Executive Officer	Hiroshi Nakamura
Director, Senior Executive Officer	Masahiko Tauchi
Director, Audit & Supervisory Committee Member (Standing)	Yasuyuki Nakatsuka
Director*, Audit & Supervisory Committee Member**	Koji Yamamoto
Director*, Audit & Supervisory Committee Member**	Mamiko Ozaki
Director*, Audit & Supervisory Committee Member**	Tsuyoshi Inoue
Director*, Audit & Supervisory Committee Member**	Reiko Kojima

* Outside Director ** Outside Audit & Supervisory Committee Member

Stock Status (as of March 31, 2026)

Total number of authorized shares:	75,000,000 shares
Total number of issued shares:	23,914,414 shares
Number of shareholders:	5,819

Major shareholders (Top 10)

Name	Number of shares held (Thousands)	Shareholding ratio (%)
MITSUI & CO., LTD.	1,784	7.81
The Master Trust Bank of Japan, Ltd. (Trust account)	1,661	7.28
Mitsubishi Corporation	1,630	7.14
Yamada Sangyo Co., Ltd.	1,470	6.44
Custody Bank of Japan, Ltd. as trustee for Mizuho Bank Retirement Benefit Trust Account re-entrusted by Mizuho Trust and Banking Co., Ltd.	1,009	4.42
Tayca Corporation Trading-Partner Shareholding Association	914	4.00
Chuo-Nittochi Group Co., Ltd.	694	3.04
Kansai Paint Co., Ltd.	612	2.68
SUMITOMO CORPORATION	500	2.19
Custody Bank of Japan, Ltd. (Trust Account)	419	1.84

Note: In addition to shares described above, Tayca Corporation holds 1,083 thousand shares as treasury shares.