

May 13, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: TAYCA CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 4027
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 Scheduled date of annual general meeting of shareholders: June 24, 2026
 Scheduled date to commence dividend payments: June 8, 2026
 Scheduled date to file annual securities report: June 23, 2026
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	57,373	2.9	2,176	(38.3)	2,672	(28.7)	(878)	(136.3)
March 31, 2025	55,737	5.2	3,525	51.6	3,747	33.8	2,422	29.8

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥3,103 million [9.7%]
 For the fiscal year ended March 31, 2025: ¥2,829 million [(45.8)%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	(38.47)	-	(1.5)	3.0	3.8
March 31, 2025	105.46	-	4.2	4.4	6.3

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	88,558	61,491	68.9	2,670.63
March 31, 2025	88,345	59,400	66.6	2,578.37

Reference: Equity
 As of March 31, 2026: ¥60,972 million
 As of March 31, 2025: ¥58,834 million

(3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	4,541	(6,213)	(1,196)	11,194
March 31, 2025	5,056	(7,077)	1,678	14,013

2. Cash dividends

Fiscal year ended	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
March 31, 2025	-	18.00	-	20.00	38.00	870	35.9	1.5
March 31, 2026	-	20.00	-	40.00	60.00	1,369	-	2.3
March 31, 2027 (Forecast)		40.00		40.00	80.00		101.5	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	29,500	9.0	1,200	(14.7)	1,400	(10.3)	900	(14.0)	39.42
Fiscal year ending March 31, 2027	59,500	3.7	2,500	14.9	2,900	8.5	1,800	-	78.84

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	23,914,414 shares
As of March 31, 2025	23,914,414 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,083,607 shares
As of March 31, 2025	1,095,970 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	22,826,661 shares
Fiscal year ended March 31, 2025	22,966,285 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	39,433	(1.4)	973	(61.4)	2,593	(16.6)	(350)	(115.8)
March 31, 2025	40,003	3.5	2,522	89.5	3,109	(1.4)	2,215	(14.8)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	(15.36)	-
March 31, 2025	96.45	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	80,530	56,865	70.6	2,490.74
March 31, 2025	80,168	54,432	67.9	2,385.45

Reference: Equity

As of March 31, 2026: ¥56,865 million

As of March 31, 2025: ¥54,432 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ significantly due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.4 "1. Please refer to "Summary of Business Results (3) Future Outlook".

Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	14,092	11,273
Notes and accounts receivable - trade	15,849	16,867
Electronically recorded monetary claims - operating	754	704
Merchandise and finished goods	10,334	9,790
Work in process	2,321	2,721
Raw materials and supplies	5,958	5,592
Other	658	931
Allowance for doubtful accounts	(6)	(6)
Total current assets	49,963	47,873
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,001	8,257
Machinery, equipment and vehicles, net	7,237	7,530
Land	4,416	4,464
Construction in progress	4,517	492
Other, net	505	632
Total property, plant and equipment	23,677	21,377
Intangible assets		
Goodwill	1,006	664
Other	143	181
Total intangible assets	1,149	845
Investments and other assets		
Investment securities	12,235	17,556
Long-term prepaid expenses	1,052	468
Deferred tax assets	103	80
Retirement benefit asset	-	192
Other	183	182
Allowance for doubtful accounts	(20)	(20)
Total investments and other assets	13,554	18,460
Total non-current assets	38,382	40,684
Total assets	88,345	88,558

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,233	6,066
Short-term borrowings	674	2,247
Current portion of long-term borrowings	3,879	4,321
Income taxes payable	716	211
Provision for bonuses	389	418
Other	4,780	2,897
Total current liabilities	16,673	16,162
Non-current liabilities		
Long-term borrowings	7,981	5,809
Deferred tax liabilities	2,041	2,973
Retirement benefit liability	2,207	2,079
Other	41	42
Total non-current liabilities	12,271	10,904
Total liabilities	28,944	27,066
Net assets		
Shareholders' equity		
Share capital	9,855	9,855
Capital surplus	4,962	4,965
Retained earnings	36,294	34,503
Treasury shares	(1,210)	(1,197)
Total shareholders' equity	49,902	48,127
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,563	10,246
Foreign currency translation adjustment	1,750	1,863
Remeasurements of defined benefit plans	618	735
Total accumulated other comprehensive income	8,932	12,845
Non-controlling interests	565	518
Total net assets	59,400	61,491
Total liabilities and net assets	88,345	88,558

Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	55,737	57,373
Cost of sales	45,559	48,378
Gross profit	10,178	8,994
Selling, general and administrative expenses	6,652	6,817
Operating profit	3,525	2,176
Non-operating income		
Interest income	42	44
Dividend income	324	471
Foreign exchange gains	-	37
Other	107	105
Total non-operating income	473	659
Non-operating expenses		
Interest expenses	128	142
Foreign exchange losses	70	-
Other	52	21
Total non-operating expenses	251	164
Ordinary profit	3,747	2,672
Extraordinary income		
Gain on sale of investment securities	27	29
National subsidies	213	-
Total extraordinary income	240	29
Extraordinary losses		
Loss on retirement of non-current assets	244	503
Loss on sale of non-current assets	16	-
Impairment losses	-	3,170
Loss on tax purpose reduction entry of non-current assets	213	-
Total extraordinary losses	474	3,673
Profit (loss) before income taxes	3,514	(971)
Income taxes - current	1,182	662
Income taxes - deferred	(134)	(790)
Total income taxes	1,048	(128)
Profit (loss)	2,466	(842)
Profit attributable to non-controlling interests	44	35
Profit (loss) attributable to owners of parent	2,422	(878)

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit (loss)	2,466	(842)
Other comprehensive income		
Valuation difference on available-for-sale securities	(826)	3,683
Foreign currency translation adjustment	748	146
Remeasurements of defined benefit plans, net of tax	441	117
Total other comprehensive income	363	3,946
Comprehensive income	2,829	3,103
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,731	3,035
Comprehensive income attributable to non-controlling interests	98	68

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	9,855	6,477	34,746	(2,416)	48,663
Changes during period					
Dividends of surplus			(874)		(874)
Profit (loss) attributable to owners of parent			2,422		2,422
Purchase of treasury shares				(314)	(314)
Disposal of treasury shares		2		3	5
Cancellation of treasury shares		(1,516)		1,516	-
Net changes in items other than shareholders' equity					
Total changes during period	-	(1,514)	1,547	1,205	1,238
Balance at end of period	9,855	4,962	36,294	(1,210)	49,902

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	7,389	1,056	176	8,622	478	57,764
Changes during period						
Dividends of surplus						(874)
Profit (loss) attributable to owners of parent						2,422
Purchase of treasury shares						(314)
Disposal of treasury shares						5
Cancellation of treasury shares						-
Net changes in items other than shareholders' equity	(826)	694	441	309	87	397
Total changes during period	(826)	694	441	309	87	1,635
Balance at end of period	6,563	1,750	618	8,932	565	59,400

Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	9,855	4,962	36,294	(1,210)	49,902
Changes during period					
Dividends of surplus			(912)		(912)
Profit (loss) attributable to owners of parent			(878)		(878)
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		2		14	16
Cancellation of treasury shares					
Net changes in items other than shareholders' equity					
Total changes during period		2	(1,791)	13	(1,775)
Balance at end of period	9,855	4,965	34,503	(1,197)	48,127

	Accumulated other comprehensive income		Total net assets

	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Non-controlling interests	
Balance at beginning of period	6,563	1,750	618	8,932	565	59,400
Changes during period						
Dividends of surplus						(912)
Profit (loss) attributable to owners of parent						(878)
Purchase of treasury shares						(0)
Disposal of treasury shares						16
Cancellation of treasury shares						
Net changes in items other than shareholders' equity	3,683	113	117	3,913	(47)	3,866
Total changes during period	3,683	113	117	3,913	(47)	2,091
Balance at end of period	10,246	1,863	735	12,845	518	61,491

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	3,514	(971)
Depreciation	2,864	3,609
Impairment losses	-	3,170
Amortization of goodwill	335	332
Loss (gain) on sale of investment securities	(27)	(29)
Loss (gain) on sale of non-current assets	16	-
Subsidy income	(213)	-
Loss on retirement of non-current assets	244	503
Loss on tax purpose reduction entry of non-current assets	213	-
Increase (decrease) in retirement benefit liability	(75)	40
Decrease (increase) in retirement benefit asset	-	(192)
Interest and dividend income	(366)	(516)
Interest expenses	128	142
Decrease (increase) in trade receivables	120	(756)
Decrease (increase) in inventories	(235)	529
Increase (decrease) in trade payables	(148)	(239)
Increase (decrease) in accrued consumption taxes	(598)	(200)
Other, net	(54)	5
Subtotal	5,718	5,425
Interest and dividends received	366	516
Interest paid	(124)	(139)
Income taxes paid	(903)	(1,261)
Net cash provided by (used in) operating activities	5,056	4,541
Cash flows from investing activities		
Purchase of property, plant and equipment	(7,334)	(5,710)
Purchase of intangible assets	-	(266)
Proceeds from sale of property, plant and equipment	103	-
Subsidies received	213	-
Purchase of investment securities	(7)	(9)
Proceeds from sale of investment securities	97	92
Other, net	(148)	(320)
Net cash provided by (used in) investing activities	(7,077)	(6,213)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(136)	1,559
Proceeds from long-term borrowings	6,500	2,500
Repayments of long-term borrowings	(3,484)	(4,228)
Purchase of treasury shares	(314)	(0)
Dividends paid	(875)	(910)
Dividends paid to non-controlling interests	(10)	(115)
Other, net	(0)	(0)
Net cash provided by (used in) financing activities	1,678	(1,196)
Effect of exchange rate change on cash and cash equivalents	126	49
Net increase (decrease) in cash and cash equivalents	(215)	(2,819)
Cash and cash equivalents at beginning of period	14,229	14,013
Cash and cash equivalents at end of period	14,013	11,194

(Notes on segment information, etc.)

Segment Information

1. Overview of Reporting Segments

The Company's reporting segments are those of the Company's constituent units for which segregated financial information is available and is subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate performance.

The Company's reporting segments are the Functional Materials Business and the Electronic Materials & Chemicals Business, which are the core businesses.

The main products belonging to each reporting segment are:

- (1) Functional Materials Business..... Titanium dioxide, fine titanium dioxide, fine zinc oxide, surface treatment products, etc.
- (2) Electronic Materials & Chemicals Business..... Piezoelectric materials, conductive polymer agents, surfactants, sulfuric acid, pollution-free anti-rust pigments, etc.

2. How to calculate the amount of sales, profit, assets, and other items for each reporting segment

The method of accounting for the reported business segments is generally the same as described in the "Fundamental Important Matters for the Preparation of Consolidated Financial Statements".

Profit in the reporting segment is a figure based on operating income.

Internal sales or transfers between segments are based on prevailing market prices.

3. Information on the amount of sales, profits, assets and other items for each reporting segment

The previous fiscal year (April 1, 2024 to March 31, 2025)

(Millions of yen)

	Total			Other Note1	Adjustment amount (Note) 2	Amount recorded in consolidated financial statements (Note)3
	Functional chemical	Electronic material and Basic chemical	Total			
Sales						
Revenues from external customers	28,495	26,123	54,618	1,118	-	55,737
Transactions with other segments	-	-	-	1,789	(1,789)	-
Total	28,495	26,123	54,618	2,908	(1,789)	55,737
Segment Profit	1,461	1,784	3,246	334	(55)	3,525
Other items						
Depreciation	1,973	793	2,766	71	26	2,864
Amortization of goodwill	-	335	335	-	-	335

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, including warehousing, engineering, etc.

2. The details of the adjustment amount are as follows.

(1) The adjustment of segment profit of (55) million yen was due to the amount of inter-segment transaction elimination.

(2) The adjustment for depreciation and amortization for other items of 26 million yen includes the elimination of inter-segment transactions of (53) million yen and the Company-wide assets of 80 million yen that have not been allocated to each reporting segment.

3. Segment profit is adjusted to operating income in the consolidated statements of income.

The current fiscal year (April 1, 2025 to March 31, 2026)

(Millions of yen)

	Total			Other Note1	Adjustment amount (Note) 2	Amount recorded in consolidated financial statements (Note)3
	Functional chemical	Electronic material and Basic chemical	Total			
Sales						
Revenues from external customers	26,213	30,007	56,220	1,152	-	57,373
Transactions with other segments	-	-	-	1,556	(1,556)	-
Total	26,213	30,007	56,220	2,709	(1,556)	57,373
Segment profit (loss)	(606)	2,493	1,887	278	10	2,176
Other items						
Depreciation	2,655	883	3,538	77	(6)	3,609
Amortization of goodwill	-	332	332	-	-	332

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, including warehousing, engineering, etc.

2. The details of the adjustment amount are as follows.

(1) The 10 million yen adjustment in segment profit was due to the elimination of inter-segment transactions.

(2) The adjustment for depreciation and amortization for other items of (6) million yen includes the elimination of inter-segment transactions of (60) million yen and the Company-wide assets of 54 million yen that have not been allocated to each reporting segment.

3. Segment profit is adjusted to operating income in the consolidated statements of income.

Related Information

The previous fiscal year (April 1, 2024 to March 31, 2025)

1. Product and Service Information

Since the same information is disclosed in the segment information, it is omitted.

2. Regional Information

(1) Net sales (Millions of yen)

Japan	Thailand	other	Total
32,938	8,447	14,351	55,737

Note: Sales are based on the location of the customer and are categorized by country or region.

(2) Property, plant and equipment (Millions of yen)

Japan	Thailand	other	Total
21,536	698	1,442	23,677

3. Information per main customer

Since there are no counterparties that account for more than 10% of sales in the consolidated statements of income out of sales to external customers, the description is omitted.

The current fiscal year (April 1, 2025 to March 31, 2026)

1. Product and Service Information

Since the same information is disclosed in the segment information, it is omitted.

2. Regional Information

(1) Net sales (Millions of yen)

Japan	Thailand	other	Total
33,702	9,169	14,500	57,373

Note: Sales are based on the location of the customer and are categorized by country or region.

(2) Property, plant and equipment (Millions of yen)

Japan	Thailand	other	Total
19,506	696	1,174	21,377

3. Information per main customer

Since there are no counterparties that account for more than 10% of sales in the consolidated statements of income out of sales to external customers, the description is omitted.

Information on impairment losses on fixed assets by reporting segment

The previous fiscal year (April 1, 2024 to March 31, 2025)

Not applicable.

The current fiscal year (April 1, 2025 to March 31, 2026)

(Millions of yen)

	Functional chemical	Electronic material and Basic chemical	Other	Unallocated amounts and elimination	Total
Impairment losses	3,261	-	-	(91)	3,170

Information on amortization and unamortized balances of goodwill by reporting segment

The previous fiscal year (April 1, 2024 to March 31, 2025)

(Millions of yen)

	Functional chemical	Electronic material and Basic chemical	Other	Unallocated amounts and elimination	Total
Depreciation for the period	-	335	-	-	335
Balance at the end of the current fiscal year	-	1,006	-	-	1,006

The current fiscal year (April 1, 2025 to March 31, 2026)

(Millions of yen)

	Functional chemical	Electronic material and Basic chemical	Other	Unallocated amounts and elimination	Total
Depreciation for the period	-	332	-	-	332
Balance at the end of the current fiscal year	-	664	-	-	664

Information on Negative Goodwill Accrual Gains by Reporting Segment

Not applicable.