



December 3, 2025

To whom it may concern:

Company name: TAYCA CORPORATION
Name of representative: Shunji Idei, Representative Director,
President Executive Officer
(Securities identification code: 4027, TSE Prime)
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Senior Executive Officer
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Notice Regarding Absorption-type Merger (Simplified Merger and Short-form Merger) of Wholly Owned Subsidiary

TAYCA CORPORATION (the “Company”) hereby announce that at the Board of Directors meeting held today, the Company have decided to absorb wholly owned subsidiary, TFT Corporation (“TFT”) effective April 1, 2026. As this merger (simplified merger) involves a wholly owned subsidiary of the Company, certain disclosure items and details have been omitted.

1. Purpose of the Merger

To enhance the TAYCA Group’s operational efficiency, the company will consolidate overlapping administrative divisions and leverage management resources effectively through the Merger with TFT that offers sale of electronic materials such as piezoelectric materials and electronic components that use these materials.

2. Summary of the Merger

(1) Schedule of the Merge

Board Approval for Merger Agreement	December 3, 2025
Conclusion of Merger Agreement	December 3, 2025
Merger (effective date)	April 1, 2026

* Neither company will hold a shareholders’ meeting on the approval for the agreement, since the Merger is a simplified absorption-type merger pursuant to Article 796, Paragraph 2 of the Companies Act for the Company and a short-form merger pursuant to Article 784, Paragraph 1 of the Companies Act for TFT.

(2) Method of the Merger

The Merger will be conducted as an absorption-type merger with the Company as the surviving company, and TFT will be dissolved.

(3) Consideration for the Merger

Since the Merger will be conducted between the Company and its wholly owned subsidiary, there will be no issuance of new shares or payment of cash or other consideration as a result of the Merger.

(4) Share Subscription Rights and Bonds with Share Subscription Rights

Not applicable.

3. Overview of the companies involved in the merge

(1) Surviving Company

(1) Name	TAYCA CORPORATION	
(2) Address	1-3-47 Funamachi, Taisho-ku, Osaka	
(3) Representative	Shunji Idei, Representative Director, President Executive Officer	
(4) Business	Manufacture and sale of various industrial chemical products (including titanium dioxide, surfactants, sulfuric acid, micro titanium dioxide, surface treatment products and non-polluting anti-corrosive pigments)	
(5) Paid-in Capital	9,855 million yen	
(6) Established	December 22, 1919	
(7) Number of issued Shares	23,914,414 shares	
(8) Fiscal Year-End	March 31	
(9) Major Shareholders and Shareholding Ratio (excluding Treasury Stock) (as of September 30, 2025)	The Master Trust Bank of Japan, Ltd. (Trust account)	7.89%
	MITSUI & Co., LTD.	7.81%
	Mitsubishi Corporation	7.14%
	Yamada Sangyo Co., Ltd.	6.44%
	CACEIS BANK/QUINTET LUXEMBOURG SUB AC / UCITS CUSTOMERS ACCOUNT	5.26%
	Custody Bank of Japan, Ltd. as trustee for Mizuho Bank Retirement Benefit Trust Account re-entrusted by Mizuho Trust and Banking Co., Ltd.	4.42%
	Tayca Corporation Trading-Partner Shareholding Association	3.92%
	HIKARI TSUSHIN KK Investment Limited Partnership	3.37%
	Chuo-Nittochi Group Co., Ltd.	3.04%
	Kansai Paint Co.,Ltd.	2.68%
(10) Financial Condition and Results of Operations for the Last Fiscal Year		
Fiscal Year Ended	March 31, 2025 (Consolidated)	
Net Assets	59,400 million yen	
Total Assets	88,345 million yen	
Net Assets per Share	2,578.37 yen	
Revenues	55,737 million yen	
Operating Income	3,525 million yen	
Ordinary Income	3,747 million yen	
Net Income Attributable to Owners of Parent	2,422 million yen	
Earnings per Share	105.46 yen	

(2) Disappearing Company

(1) Name	TFT Corporation	
(2) Address	1-3-47 Funamachi, Taisho-ku, Osaka	
(3) Representative	Masahiko Tauchi, President & Representative Director	
(4) Business	Sale of electronic materials such as piezoelectric materials and electronic components that use these materials	
(5) Paid-in Capital	30 million yen	
(6) Established	April 1, 1997	
(7) Number of issued Shares	600 shares	
(8) Fiscal Year-End	December 31	
(9) Major Shareholders and Shareholding Ratio (as of September 30, 2025)	TAYCA CORPORATION	100%
(10) Financial Condition and Results of Operations for the Last Fiscal Year		
Fiscal Year Ended	December 31, 2024 (Non-Consolidated)	
Net Assets	345 million yen	
Total Assets	705 million yen	
Net Assets per Share	576,319.16 yen	
Revenues	1,924 million yen	
Operating Income	87 million yen	
Ordinary Income	85 million yen	
Net Income Attributable to Owners of Parent	55 million yen	
Earnings per Share	92,882.87 yen	

4. Status after the merger

There will be no changes to the Company name, business, head office address, representative and his title, paid-in capital, and fiscal year-end as a result of the Merger.

5. Future Outlook

Since the Merger will be conducted between the Company and its wholly owned subsidiary, its impact on the Company's consolidated business results is expected to be minor.

Note: This document has been translated from the Japanese original for reference purposes.

In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.