

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on Japanese GAAP)

August 9, 2024

Company name: TAYCA CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 4027 URL <https://www.tayca.co.jp/>
 Representative: Representative Director, Shunji Idei
 President Executive Officer
 Inquiries: Director, Managing Executive Officer Yasuyuki Nakatsuka TEL 06-6943-6401
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	13,608	0.1	1,167	60.1	1,434	52.3	968	49.9
Three months ended June 30, 2023	13,595	2.6	729	(48.3)	941	(44.1)	646	(48.4)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2024	42.09		–	
Three months ended June 30, 2023	27.88		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2024	85,417	59,081	68.6	2,545.49
As of March 31, 2024	82,709	57,764	69.3	2,489.06

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2024	–	18.00	–	20.00	38.00
Year ending March 31, 2025	–	–	–	–	–
Year ending March 31, 2025 (Forecast)	–	18.00	–	20.00	38.00

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	27,500	1.5	1,800	28.3	2,000	20.8	1,500	33.0	65.17
Full year	57,500	8.5	3,200	37.6	3,500	24.9	2,300	23.2	99.93

4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - Changes in accounting policies due to other reasons: No
 - Changes in accounting estimates: No
 - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	24,414,414 shares	As of March 31, 2024	25,414,414 shares
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Number of treasury shares at the end of the period

As of June 30, 2024	1,399,144 shares	As of March 31, 2024	2,399,053 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	23,015,331 shares	Three months ended June 30, 2023	23,174,643 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	14,308	12,761
Notes and accounts receivable - trade	15,731	16,380
Electronically recorded monetary claims - operating	536	504
Merchandise and finished goods	9,625	10,223
Work in process	2,401	2,399
Raw materials and supplies	6,193	7,548
Other	298	255
Allowance for doubtful accounts	(5)	(1)
Total current assets	49,089	50,071
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,755	7,136
Machinery, equipment and vehicles, net	6,323	6,135
Other, net	4,315	5,048
Total property, plant and equipment	17,395	18,320
Intangible assets		
Goodwill	1,203	1,204
Other	206	180
Total intangible assets	1,410	1,384
Investments and other assets		
Investment securities	13,365	14,207
Other	1,468	1,453
Allowance for doubtful accounts	(20)	(20)
Total investments and other assets	14,814	15,641
Total non-current assets	33,619	35,345
Total assets	82,709	85,417

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,118	6,803
Short-term borrowings	3,820	3,634
Income taxes payable	407	419
Provision for bonuses	379	135
Other	3,384	4,380
Total current liabilities	14,110	15,373
Non-current liabilities		
Long-term borrowings	5,710	5,497
Retirement benefit liability	2,928	2,887
Other	2,194	2,577
Total non-current liabilities	10,834	10,962
Total liabilities	24,944	26,336
Net assets		
Shareholders' equity		
Share capital	9,855	9,855
Capital surplus	6,477	5,470
Retained earnings	34,746	35,255
Treasury shares	(2,416)	(1,409)
Total shareholders' equity	48,663	49,171
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,389	7,973
Foreign currency translation adjustment	1,056	1,264
Remeasurements of defined benefit plans	176	175
Total accumulated other comprehensive income	8,622	9,413
Non-controlling interests	478	496
Total net assets	57,764	59,081
Total liabilities and net assets	82,709	85,417

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Net sales	13,595	13,608
Cost of sales	11,218	10,830
Gross profit	2,377	2,777
Selling, general and administrative expenses	1,648	1,610
Operating profit	729	1,167
Non-operating income		
Interest income	2	6
Dividend income	130	153
Foreign exchange gains	91	134
Other	15	26
Total non-operating income	239	321
Non-operating expenses		
Interest expenses	19	35
Compensation for damage	-	14
Other	7	4
Total non-operating expenses	27	54
Ordinary profit	941	1,434
Extraordinary losses		
Loss on retirement of non-current assets	20	56
Total extraordinary losses	20	56
Profit before income taxes	921	1,377
Income taxes - current	152	276
Income taxes - deferred	112	117
Total income taxes	264	393
Profit	656	983
Profit attributable to non-controlling interests	10	15
Profit attributable to owners of parent	646	968

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit	656	983
Other comprehensive income		
Valuation difference on available-for-sale securities	1,346	583
Deferred gains or losses on hedges	(20)	–
Foreign currency translation adjustment	53	211
Remeasurements of defined benefit plans, net of tax	3	(1)
Total other comprehensive income	1,383	793
Comprehensive income	2,039	1,777
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,019	1,758
Comprehensive income attributable to non-controlling interests	19	18